

**CITY OF SAINT PETER
AGENDA & NOTICE OF REGULAR MEETING
ECONOMIC DEVELOPMENT AUTHORITY
Thursday, January 28, 2021 at Noon
Governors Room – Saint Peter Community Center**

- I. Call to Order**
- II. Approval of Agenda**
- III. Election of Officers**
 - A. President – (Nominations)
 - B. Vice President – (Nominations)
 - C. Treasurer – (Sally Vogel, Finance Director)
 - D. Executive Secretary – (Todd Prafke, City Administrator)
- IV. Approval of Minutes**
 - A. December 2, 2020
- V. Unfinished Business**
- VI. New Business**
 - A. River Rock Kitchen & Bakery (Balloon Extension Request)
- VII. Reports**
 - A. MNO Realty (Hotel 221)
 - B. Covid-19 Micro Loans(s)
 - C. Revolving Loan Report
- VIII. Adjournment**

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/956352941>

You can also dial in using your phone.

(For supported devices, tap a one-touch number below to join instantly.)

United States (Toll Free): 1 877 309 2073

- One-touch: <tel:+18773092073,,956352941#>

Access Code: 956-352-941

New to GoToMeeting? Get the app now and be ready when your first meeting starts:

<https://global.gotomeeting.com/install/956352941>

Russ Wille
Director of Community Development

**CITY OF SAINT PETER, MINNESOTA
Economic Development Authority
SPECIAL MEETING MINUTES – December 2, 2020
Virtual Meeting via GoToMeeting**

Call to Order

The virtual meeting of the Saint Peter Economic Development Authority (EDA) was called to order at approximately 12:00 pm. Roll call was taken with James Dunn, Cory Abels, Brad DeVos, Ed Johnson, Bob Southworth and Mike Favre in attendance. Member Julie Frederickson was absent. City staff present were Community Development Director Russ Wille, Finance Director Sally Vogel and Administrative Assistant Cindy Moulton.

Approval of Agenda

Motion by Dunn, second by Abels to approve the agenda with the addition of COVID Micro Loan Program. With all voting in favor of the motion, the agenda was approved as amended.

Approval of Meeting Minutes

Motion by Johnson, second by Abels to approve the minutes of the October 22, 2020 meeting of the EDA as presented. All voted in favor of the motion and the minutes were approved.

Covid-19 Hospitality Assistance Loan Program

On Wednesday, November 18, 2020, Governor Walz issued Executive Order #20-99. Effective November 20th bars, restaurants, cafes, fitness centers and places of public assembly were required to close their doors to all indoor dining and activities for a minimum of four weeks.

It has been suggested that a second round of financial assistance be specifically targeted to the business sectors impacted by Executive Order #20-99.

Wille indicated that the maximum grant available be capped at \$10,000. The guidelines would be similar to that of the prior Covid-19 Micro Loan Program. The loan would be interest free and the repayment of \$100 per month would begin on January 1, 2022.

DeVos suggested that once a loan amount is calculated, a grant, equal to 65% of the loan be provided with no repayment obligation assumed by the borrower.

Abels suggested that the business be in operation as of January 1, 2020 and is currently operating in Saint Peter.

Dunn asked if licensing fees would also be allowed as a business expense.

Johnson suggested that Liquor Liability insurance be added to eligible business expenses.

Wille stated that only one hospitality industry did not qualify for the \$10,000 for the first Micro Loan because they did not include all of their utility costs. He indicated that they will qualify for the second round as they plan to include these expenses. In that respect, Liquor Liability Insurance would not need to be included.

Vogel asked if a business has to show the extra 65% of expenses to qualify for the grant.

DeVos said there was no need to show any expenses more than the qualified loan amount.

Members were in favor of awarding a grant in the amount of 65% of the funds borrowed. DeVos recommended amending the resolution to include a grant, equal to 65% of the loan, be provided to the applicant with no repayment obligation.

A motion was made by Abels, seconded by DeVos to amend the Resolution with the inclusion of; "A grant, equal to 65% of the loan shall be provided to the applicant with no repayment obligation" and "Existing businesses that were operating and open in Saint Peter on January 1, 2020, in the following use classifications would be eligible to apply for the Hospitality Assistance Loan Program".

A motion was made by Abels, seconded by DeVos to introduce Resolution No. 2020-11 entitled, "Resolution Recommending That The City Council Adopt And Approve The Loan Guidelines For The COVID-19 Hospitality Assistance Loan Program To Assist Eligible Saint Peter Businesses With Their Continuing Cash Flow Needs Resulting From The Loss Of Business Attributed To The Governors Executive Order #20-99" as amended. All members voting aye the Resolution was passed and adopted.

Covid-19 Micro Loan Program

At a recent workshop, the City Council discussed opening Round 2 of the Covid-19 Micro Loan Program. It was suggested that the loan program guidelines remain the same as the prior program. Businesses that qualified for the first round of loans will also be eligible for Round 2.

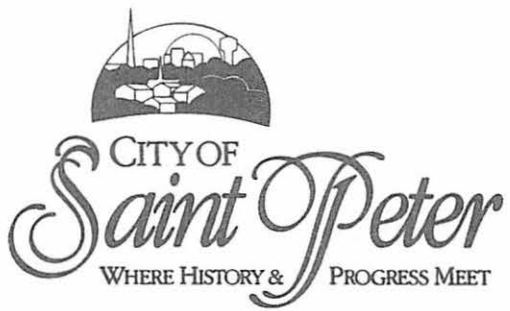
DeVos stated that the City needs to emphasize to the borrower that there is no guarantee the loan will result in a grant.

Abels once again recommended that in order to qualify for the loan, a business must have been operating as of January 1, 2020 and is currently operating in Saint Peter.

A motion was made by Johnson, seconded by Southworth to introduce Resolution No. 2020-12 entitled, "Resolution Recommending The Establishment Of A Second Round Of The COVID-19 Micro Loan Program To Assist Eligible Saint Peter Businesses With Their Continuing Cash Flow Needs Resulting From The Loss Of Business Revenue Attributed To The COVID-19 Outbreak".

Adjournment

With no further business, a motion was made by Johnson, seconded by Dunn to adjourn. All members voting unanimously the meeting was adjourned at approximately 12:36 pm.



Memorandum

To: EDA Members

Date: January 25, 2021

From: Russ Wille, Community Development Director

RE: River Rock Kitchen & Bakery (Balloon Extension Request)

ACTION / RECOMMENDATION

Adopt the attached resolution recommending that the City Council provide for a five year extension of the balloon a revolving loan made to River Rock Kitchen & Bakery.

BACKGROUND

In 2016, a \$40,000 revolving loan was provided to River Rock Kitchen & Bakery (Montana Rasmussen) when the business was purchased from Tamika Bertram (River Rock Coffee) and relocated to Park Row.

Given that River Rock Kitchen & Bakery was occupying the Park Row property as a tenant at the time, a mortgage was secured against the Rasmussen residence at 214 North Fourth Street. The mortgage was recorded on February 18, 2016 and is subordinate to the first mortgage held by First National Bank.

Montana has recently refinanced the first mortgage on the residence to take advantage of lower interest rates. First National Bank had requested that the City subordinate its mortgage and once again allow the bank to hold the first mortgage. The bank's request was accepted by the City Council.

The outstanding balance of the revolving loan provided by the City has been paid down to \$23,540. Every scheduled payment has been made as due, when due and in the amount due, without a single exception.

When the loan was approved in 2016, monthly installment payments of \$400 was established. The note has a 3.5% rate of interest. The note was scheduled to balloon after a five year period (02/01). Montana has requested that the balloon payment be extended for an additional five years until February 1, 2026.

I am anticipating correspondence from First National Bank suggesting that the bank is unable to provide additional credit to River Rock Bakery that would provide for the refinancing of the loan to allow the bank to finance the EDA's portion of the project financing.

Given that the business financials and Montana's household financials were reviewed in October when Montana purchased the Park Row real estate, a new review of the household and business financials was waived.

It is recommended that the EDA further recommend that the City accept the request from River Rock Kitchen & Bakery and provide the five year balloon extension. All other terms, conditions and loan collateralization would remain unchanged.

Russ Wille

From: Montana Rasmussen <riverrockbakery@gmail.com>
Sent: Monday, January 25, 2021 8:56 AM
To: Russ Wille
Subject: Extension on Balloon Payment

Dear Russ,

This letter is to request an extension on my balloon payment for my loan with the EDA for the purchase of River Rock Kitchen and Baking Co in 2016.

If you require any supporting documentation, please let me know and I would be happy to provide it. I am continuing to work with Ben Gossett at First National Bank.

Thank you for your time and consideration on this matter.

All the best,

Christine "Montana" Rasmussen

--

Christine "Montana" Rasmussen, owner
River Rock Kitchen & Baking Co.
Saint Peter, MN
riverrockbakery@gmail.com

**CITY OF SAINT PETER, MINNESOTA
ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION NO. 2021 -**

**STATE OF MINNESOTA)
COUNTY OF NICOLLET)
CITY OF SAINT PETER)**

**RESOLUTION RECOMMENDING THE MODIFICATION OF THE TERMS OF THE
REVOLVING LOAN PREVIOUSLY PROVIDED TO RIVER ROCK KITCHEN & BAKERY
EXTENDING THE BALLOON PAYMENT OF THE LOAN AN ADDITIONAL FIVE YEARS TO
FEBRUARY 1, 2026**

WHEREAS, the Saint Peter Economic Development Authority administers the City of Saint Peter Revolving Loan Fund; and

WHEREAS, the Economic Development Authority (the "EDA") was granted power to administer the loan program and to make recommendations to the City Council for disbursement of new loans; and

WHEREAS, guidelines have been established which govern and determine the criteria of the revolving loan program; and

WHEREAS, in 2016 the City of Saint Peter provided a \$40,000 revolving loan to the River Rock Kitchen & Bakery as Montana Rasmussen purchased the business and its assets from Tamika Bertram; and

WHEREAS, the balance of the 2016 loan is \$23,540 following receipt of the January, 2021 installment; and

WHEREAS, River Rock Bakery & Kitchen has made every loan payment as due, when due and in the amount due without a single exception; and

WHEREAS, the 2016 note is scheduled to be repaid via balloon payment in February, 2021; and

WHEREAS, River Rock Kitchen & Bakery has requested that the balloon payment date be extended for another five years to February, 2026; and

WHEREAS, the Economic Development Authority considered the balloon extension request and has recommended that the City Council provide for a five year extension of the balloon payment scheduled for February, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF SAINT PETER, NICOLLET COUNTY, MINNESOTA, THAT:

1. It is recommended that the City Council extend the balloon payment date of the EDA revolving loan awarded to River Rock Kitchen & Bakery to February 1, 2026.
2. All other terms, conditions and loan security shall remain unchanged.

Adopted by the Economic Development Authority of the City of Saint Peter, Nicollet County, Minnesota, this the 28th day of January, 2021.

President

ATTEST:

Rosten Wille
Community Development Director

COVID-19 HOSPITALITY ASSISTANCE LOAN / GRANT

<u>APPLICANT</u>	<u>BUSINESS</u>	<u>ADDRESS</u>	<u>LOAN AMOUNT</u>	<u>GRANT AMOUNT</u>	<u>LOAN CLOSED</u>
x Derrik Kraft	Park Row Nutrition	217 W. Park Row	\$ 8,694	\$ 5,651	12/18/2020
X Michael Sweetman	Extra Innings Paninos	220 S. Minnesota Ave.	\$ 10,000	\$ 6,500	12/18/2020
X Terry Blaschko	Embassy Bar & Grill	325 S. Minnesota Ave.	\$ 10,000	\$ 6,500	12/18/2020
X Eber Noe Juarez	El Agave	814 N. Minnesota Ave.	\$ 10,000	\$ 6,500	12/18/2020
X Dr. Steven J. Moore	Cornerstone Wellness	220 W. Broadway	\$ 10,000	\$ 6,500	12/18/2020
X Scott Spiess	The River Nutrition	622 Sunrise Drive	\$ 9,347	\$ 6,076	12/18/2020
X David S. Arpin	American Legion Post 37	229 W. Nassau Street	\$ 10,000	\$ 6,500	12/18/2020
X Daniel Dinsmore	The Capitol Room	419 S. Minnesota Ave.	\$ 10,000	\$ 6,500	12/18/2020
X Wallace Boyer	Jakes Pizza	119 W. Broadway	\$ 10,000	\$ 6,500	12/29/2020
X Ed Johnson	Red Men Club	412 South 4th Street	\$ 10,000	\$ 6,500	12/28/2020
X Mike Hobday	The Flame Bar	225 W. Nassau	\$ 10,000	\$ 6,500	12/28/2020
X Bartelt / Mayer	Patrick's on 3rd	125 South 3rd Street	\$ 10,000	\$ 6,500	12/28/2020
X Rachel More	The Pulse Fitness Studio	101 W. Broadway	\$ 10,000	\$ 6,500	12/29/2020
X Cheryl Brown	Diamond Dust Bakery	320 Sunrise Drive	\$ 10,000	\$ 6,500	1/8/2021
X Tasha O'Hara	3rd Street Tavern	408 South 3rd Street	\$ 10,000	\$ 6,500	1/12/2021
X Neslihan Sengul	Nicollet Café	402 South 3rd Street	\$ 10,000	\$ 6,500	1/4/2021
X Katie Aho	River Rock Coffee	301 S. Minnesota Ave.	\$ 10,000	\$ 6,500	1/8/2021
X Dave Gruenzner	Subway	1306 S. Minnesota Ave.	\$ 10,000	\$ 6,500	1/8/2021
X Chad Guentzel	Anytime Fitness	1903 North 3rd Street	\$ 10,000	\$ 6,500	1/8/2021
X Tin Thanh Huynh	The Great Wall	108 S. Minnesota Ave.	\$ 10,000	\$ 6,500	1/8/2021
X Mike Steindl	Erbert & Gerbert's	224 S. Minnesota Ave.	\$ 10,000	\$ 6,500	1/15/2021
X Oliver Schugel	Dunkin Donuts	1123 S. Minnesota Ave.	\$ 10,000	\$ 6,500	1/22/2021
X Brian Kuiper, Treas.	Johnson Hall	400 Union Street	\$ 10,000	\$ 6,500	1/25/2021
			\$ 228,041	\$ 148,227	\$ 376,268

8

**COVID-19 MICRO LOAN RECIPIENTS
ROUND #2**

<u>APPLICANT</u>	<u>BUSINESS</u>	<u>ADDRESS</u>	<u>LOAN AMOUNT</u>	<u>LOAN CLOSED</u>
X Sara Nett - Torgrimson	Sweet Alice Floral	214 S. Minnesota Ave.	\$ 10,000	12/18/2020
X Dr. Steven J. Moore	Chiropractic Holistic Health	220 W. Broadway	\$ 10,000	12/18/2020
X Shawn Dolan	Knit & Sew World	119 S. Minnesota Ave.	\$ 7,778	12/18/2020
X Christine Rasmussen	River Rock Kitchen & Bakery	219 Park Row	\$ 10,000	12/28/2020
X Erika Urban	River Valley Birth Center	526 Park Row	\$ 10,000	12/18/2020
X Julee Johnson	Julee's Jewelry	120 S. Minnesota Ave.	\$ 10,000	12/18/2020
X Brittany Jones	Inspire Bridal Boutique	204 S. Minnesota Ave.	\$ 9,482	12/18/2020
X David A. Schultz	Fantastic Sam's	1116 S. Minnesota Ave.	\$ 10,000	1/4/2021
X Brian Kern	Best Western Plus	1301 Old Minnesota Ave.	\$ 10,000	12/28/2020
X Arlo & Dawn Lehtinen	AmericInn	700 N. Minnesota Ave.	\$ 10,000	12/18/2020
X Stacy Paul	Little Angels Daycare	1456 Loren Street	\$ 2,773	12/18/2020
X Cassie Frey - Director	Kid's Corner Child Care Center	600 S. Fifth Street	\$ 10,000	12/18/2020
X Jill Hass	Olita Gifts	400 S. Third Street	\$ 5,330	12/30/2020
X Cheryl Klages	Altelier Sewing Studio	204 S. Minnesota Ave. #1	\$ 1,600	12/18/2020
X Qin Li	Lotus Massage	211 S. Minnesota Ave.	\$ 8,052	12/18/2020
X Lisa Eide	Her Happy Place	217 S. Minnesota Ave.	\$ 10,000	12/18/2020
X Liberty Warren	Cheese & Pie Monger	317 S. Minnesota Ave.	\$ 8,081	12/21/2020
X Lynne Gross	Poshinate Kiddos	305 S. Minnesota Ave.	\$ 9,955	1/7/2021
X Jeff Orth	Don's Appliance	969 Old Minnesota Ave.	\$ 10,000	1/4/2021
X Chelsie Hoffman	Generations Boutique	326 S. Minnesota Ave.	\$ 10,000	1/5/2021
X Cami Gillett	Wild Roots Awakening	209 W. Mulberry St.	\$ 2,108	1/5/2021
X Dave Neiman	Arrow Hardware & Paint	200 S. Minnesota Ave.	\$ 10,000	12/28/2020
X Melissa Howe	Pooh Bear Daycare	703 N. Seventh Street	\$ 3,950	12/28/2020
X Diane Reinhart	Diane's Daycare	1202 Church Street	\$ 1,536	12/28/2020
X Shannon Zachman	Shannon's Daycare	459 W. Skaro Street	\$ 4,020	12/28/2020
X Patricia Conlin	Stone's Throw Gallery	420 N. Minnesota Ave.	\$ 5,000	12/28/2020
X Scott Dobie	Nutter's Clothing	320 S. Minnesota Ave.	\$ 8,382	12/28/2020
X Dr. Zach Dirks	St. Peter Eyecare Center	320 Sunrise Drive	\$ 10,000	1/4/2021
X Darlene Kopischke	Darlene's Daycare	322 McLeod Street, Apt 1	\$ 5,795	1/8/2021

6

X	Megan Willette	Saints Laundry Company, LLC	209 W. Mulberry St.	\$ 10,000	1/8/2021
X	Schoper / McGowan	Frey Salon	429 S. Minnesota Ave.	\$ 10,000	1/15/2021
X	Jessica Rodning	Puddle Jumpers Early Learning	711 Sunrise Drive	\$ 6,944	1/15/2021
X	Ann Rosenquist-Fee	Arts Center of Saint Peter	315 S. Minnesota Ave.	\$ 4,000	1/22/2021
X	Carol Hayes	Contents	304 S. Minnesota Ave.	\$ 10,000	1/22/2021
X	Carol Hayes	Cooks & Company	316 S. Minnesota Ave.	\$ 7,502	1/22/2021
X	Matt Baker	Computer Plus Solutions	209 W. Nassau Street	\$ 5,212	1/22/2021

\$ 277,500

REVOLVING LOAN REPORT	1/1/2021					
BORROWER	ORIGINAL BORROWER	ORIGINATION DATE	CURRENT BALANCE	12/31/2019 BALANCE	MONTH-YEAR BALLOON DUE	
Azure Skye/Bertram	\$ 16,003.00	1/1/2019	\$ 12,669.00	\$ 14,402.68	Dec-28	
David Bushaw	\$ 20,000.00	12/1/2016	\$ 12,333.18	\$ 13,833.21	Nov-26	
Building Good Communities LLC	\$ 39,834.00	10/1/2017	\$ 35,667.71	\$ 36,731.61	Aug-22	
Flame Bar/Mike Hobday	\$ 25,000.00	11/1/2019	\$ 21,875.05	\$ 24,583.34	Oct-27	
Kaduce Properties	\$ 16,831.00	9/1/2017	\$ 11,080.34	\$ 14,586.84	Aug-27	230 Fund
Mayer - Chabeans	\$ 25,000.00	7/1/2016	\$ 14,166.84	\$ 19,375.09	Jun-26	
River Rock Bakery & Kitchen	\$ 40,000.00	4/1/2016	\$ 23,540.23	\$ 30,254.89	Feb-21	
River Rock Bakery & Kitchen	\$ 21,500.00	9/1/2020	\$ 21,313.08		Sep-45	
Doyscher, Jay/The Visual Identity Vault	\$ 10,000.00	4/1/2020	\$ 9,400.00		Nov-28	
Jael Properties	\$ 65,008.00	8/1/2014	\$ 47,977.85	\$ 51,051.44	Jul-24	
K&C/ Stelter	\$ 25,000.00	1/1/2020	\$ 22,291.71	\$ -	Dec-29	
Kottke/Spring Touch Real Estate Holdings	\$ 500,000.00	9/1/2015	\$ 393,564.55	\$ 415,538.84	Aug-25	
Rachel More/The Pulse	\$ 20,356.75	2/1/2013	\$ 1,187.73	\$ 3,282.66	Mar-21	240 Fund
St. Peter Food Coop	\$ 350,000.00	4/1/2011	\$ 205,317.09	\$ 223,557.66	Dec-20	
Tanis Brothers	\$ 59,012.00	9/1/2014	\$ 43,770.32	\$ 46,553.46	Aug-24	
Traverse des Sioux Enterprises/Check due Feb & Aug 1st	\$ 416,673.18	8/1/2009	\$ 97,223.65	\$ 152,780.09	Jan-24	230 Fund
PJ's Pizza	\$ 5,629.47	2/1/2010	\$ 5,629.47	\$ 5,629.47	JUDGEMENT	
	\$ 1,655,847.40		\$ 979,007.80	\$ 1,052,161.28		
		Loan 230	Loan 240	Loan 250		
LOAN FUND BALANCES <small>(report from Brands)</small>	\$ 1,787,162.55	\$ 234,846.85	\$ 1,400,781.67	\$ 151,534.03		
LOANS OUTSTANDING	\$ 979,007.80					
	\$2,766,170.35					

Last	date of note	original note due date	'19 balance	additions/forfeiture	'20 principal	'20 interest	'20 balance	rate
AZURE SKY	12/1/2018	16,003	12/1/2028	\$14,402.68	\$	1,600.32	\$12,802.36	
BUILDING GOODS COMMUNITIES, LL	10/1/2017	39,834		\$36,731.81	\$	944.28	\$ 35,787.33	4.25
BUSHAW, DAVID & TRESSA	11/1/2018	20,000	11/1/2028	\$13,833.21	\$	1,333.38	\$12,499.85	
CHABEANS	8/22/2018	25,000	8/1/2021	\$18,875.13	\$	2,499.96	\$14,375.17	
FAIR EMPORIUM	9/1/2014	5,000	9/1/2014	\$0.20	(0.20)		\$0.00	
FLAME BAR	10/1/2019	25,000	10/1/2027	\$24,583.34	\$	2,499.96	\$ 22,083.38	
HEY DIDDLE DIDDLE DAYCARE LLC	4/14/2018	42,400	4/1/2021	\$12,004.26	\$	12,004.26	\$ 133.64	3.500
KADUCE PROPERTIES	9/1/2017	16,831		\$12,903.72	\$	1,683.12	\$ 11,220.60	0
LLC	3/1/2018	40,000	2/1/2021	\$28,487.21	\$	2,588.92	\$ 23,888.29	3.500
TRAVERSE DE SIOUX ENTERPRISES CBD ACCESSIBILITY PROGRAM	6/28/2009	416,673	2/1/2024	\$125,001.87	\$	27,778.22	\$ 87,223.65	0
SWEDISH KONTUR	7/27/2020	2,985		2,985.00			\$ 2,985.00	0
DANBY BUILDING	7/27/2020	4,488.86		4,488.86			\$ 4,488.86	0
KVC BUILDING PARTNERS	7/27/2020	4,388.65		4,388.65			\$ 4,388.65	0
Fund 230 subtotal			\$282,803.23	\$11,882.31	\$ 52,942.40	\$ 1,763.80	\$ 241,723.14	
CHIPPEWA PACKAGING, INC.	5/1/2005	100,000	12/31/2012	\$2,578.55		2,578.55	13.38	\$ - 3.000
CHIPPEWA PACKAGING, INC.	5/14/2007	100,000	12/31/2012	\$40,676.41		40,676.41	\$ 221.00	\$ - 3.000
IHN III, LLC	10/1/2004	365,211	10/1/2019	-\$0.11	0.11		\$ -	\$0.00 0
ANYTIME FITNESS			2/1/2021	75,000.00		0.00	\$ 75,000.00	
JAEI PROPERTIES	7/1/2014	65,008	7/1/2024	\$51,051.44	\$	2,833.60	\$ 1,482.76	\$ 48,217.84 3.000
KOTTKE REAL ESTATE HOLDINGS, I	8/1/2015	500,000	8/1/2020	\$415,538.84	\$	21,083.50	\$ 12,166.90	\$394,455.34 3.000
K&C STELTER BUSINESS, LLC	11/25/2019	25,000	12/2/2029	\$25,000.00	\$	2,499.96		\$22,500.04 -
RIVER ROCK BAKERY BUILDING	9/1/2020	21,500	8/1/2045	\$0.00	21,500.00	\$ 140.00	\$ 174.31	\$ 21,360.00 3.250
SAINT PETER FOOD COOP	4/1/2011	350,000	12/1/2020	\$223,557.68	\$	16,816.33	\$ 6,476.75	\$ 208,741.33 3.000
TANIS BROS., LLC	8/1/2014	59,012	8/1/2024	\$48,553.48	\$	2,585.83	\$ 1,361.53	\$ 43,897.83 3.000
THE PULSE	12/1/2007	24,900	12/1/2012	\$3,282.68	\$	1,859.93	\$ 50.31	\$ 1,422.73 3.000
CONSTRUCTION LOANS:								
PJ'S PIZZERIA	2009	5,629.47	2/1/2018	\$5,629.47	\$		\$ 5,629.47	-
COVID-19 MICRO-LOANS								
Park Row Nutrition	12/18/2020	8,894		8,894.00			\$ 8,894.00	-
Extra Innings Paninos	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Embassy Bar & Grill	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
El Agave	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Cornerstone Wellness	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
The River Nutrition	12/18/2020	9,347		9,347.00			\$ 9,347.00	-
American Legion Post 37	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
The Capitol Room	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Jakes Pizza	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
Red Man Club	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
The Flame Bar	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
Patrick's on 3rd	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
The Pulse Fitness Studio	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
Fantastic Sam's	12/17/2020	10,000		10,000.00			\$ 10,000.00	-
Americinn	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Inspire Bridal Boutique	12/18/2020	9,482		9,482.00			\$ 9,482.00	-
Kid's Corner Child Care Center	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Aiteller Sewing Studio	12/18/2020	1,600		1,600.00			\$ 1,600.00	-
Chiropractic Holistic Health	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
River Valley Birth Center	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Jules's Jewelry	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Her Happy Place	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Lotus Massage	12/18/2020	8,052		8,052.00			\$ 8,052.00	-
Sweet Alice Floral	12/18/2020	10,000		10,000.00			\$ 10,000.00	-
Knit & Sew World	12/18/2020	7,778		7,778.00			\$ 7,778.00	-
Little Angels Daycare	12/18/2020	2,773		2,773.00			\$ 2,773.00	-
Cheese & Pie Monger	12/21/2020	8,081		8,081.00			\$ 8,081.00	-
Generations Boutique	12/24/2020	10,000		10,000.00			\$ 10,000.00	-
Don's Appliance	12/24/2020	10,000		10,000.00			\$ 10,000.00	-
Best Western Plus	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
River Rock Kitchen & Bakery	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
Arrow Hardware & Paint	12/28/2020	10,000		10,000.00			\$ 10,000.00	-
Diane's Daycare	12/28/2020	1,538		1,538.00			\$ 1,538.00	-
Pooh Bear Daycare	12/28/2020	3,950		3,950.00			\$ 3,950.00	-
Stone's Throw Gallery	12/28/2020	5,000		5,000.00			\$ 5,000.00	-
Nutter's Clothing	12/28/2020	8,382		8,382.00			\$ 8,382.00	-
Shannon's Daycare	12/28/2020	4,020		4,020.00			\$ 4,020.00	-
Olivia Gifts	12/30/2020	5,330		5,330.00			\$ 5,330.00	-
Fund 240 subtotal			\$813,869.38	\$420,525.11	\$91,055.11	\$21,878.92	\$1,143,339.38	
HOUSING Fund 248	5/28/2008	50,000	5/28/2038	\$50,000.00	\$		\$ 50,000.00	1.000
HUNTER HARDWOOD	1/1/2010	28,748	10/1/2015	\$0.00	\$		\$0.00	0
Fund 250 subtotal			\$0.00	\$0.00	\$0.00	\$	\$0.00	
State/Federal Loan Funds Subtotal:			\$1,148,672.61	\$432,387.42	\$143,897.51	\$23,740.72	\$1,435,062.52	
SWMHP Fund # 101	10/10/2001		1/1/2032	\$231,539.77	na		\$ 231,539.77	0
SWMHP Fund # 281	10/10/2001		1/1/2032	\$242,447.23	na		\$ 242,447.23	0
MHEG Fund 44 LP	1/28/2016	350,000	12/31/2045	\$336,837.71			\$ 336,837.71	2.85
Electric #604				\$0.00	\$		\$	
Notes Receivable Grand Total:			\$1,957,297.32	432,387.42	\$ 143,897.51	23,740.72	\$2,245,687.23	

Merge Note: formatted fields can not have more than one format type in the column or word will be confused